TOKIO MARINE HCC

Contingency

Specialty insurance products for the sports, promotional and entertainment sectors

About us

Tokio Marine HCC Specialty is a leading provider of specialty insurance products for the sports, promotional and entertainment sectors with annualised gross premiums in excess of $350m. The group is part of Tokio Marine Holdings who have been in operation since 1879, employing over 39,000 people in 38 countries worldwide.

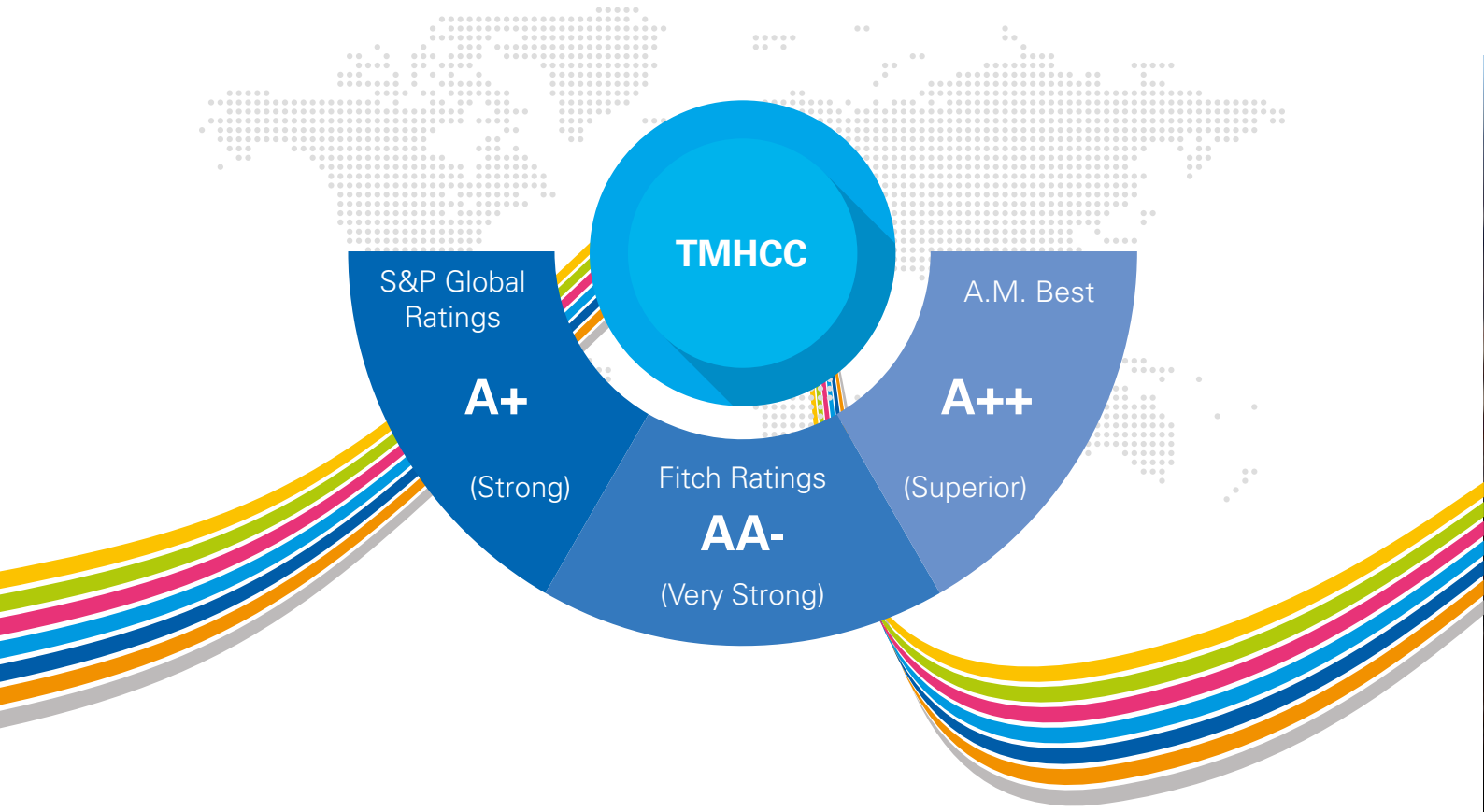
Our highly entrepreneurial approach to risk, emphasis on outstanding service and commitment to delivering sustainable, flexible and bespoke insurance solutions has made Tokio Marine HCC Specialty the right choice for over 35 years.

Our products allow your business to face your risk with confidence.

An annual gross written Specialty premium in excess of **$350m**

Contingency line size of **$/€50m** any one event

Global reach in over **180** countries



Our products

Event Cancellation Insurance

An event organiser can hire a spectacular venue, receive all the necessary licenses to host the event and coordinate the tightest possible security but even the best laid plans can be disrupted by the genuinely unexpected. Our Event Cancellation insurance can provide financial protection for the things that are truly beyond their control.

What is covered?

We willl protect your irrecoverable expenses or loss of revenue if an event is outright cancelled or if you need to relocate or postpone it to another date. We can also indemnify you for a proven shortfall in revenue following an unscheduled abandonment or interruption.

Our policies will also respond to unbudgeted mitigation costs in an effort to keep the event running and to protect the reputation of the organiser.

Examples of insurable scenarios include but are not limited to severe weather, natural disasters such as earthquakes, hurricanes or typhoons, acts of political violence such as terrorism or civil unrest and emerging risks such as, computer system failure, limited cyber attack or streaming failure.

Some occurrences of course can never be anticipated such as an ash cloud, tsunami or a black out and that is where the value of contingency insurance pays off.

Who buys it?

Anyone with a financial interest in the success of an event. Traditional buyers include event organisers, broadcasters, promoters, ticket agents, venue owners, sponsors, exhibitors, committees or federations and products can be tailored specifically for:

- Sporting events
- Concerts, tours or festivals
- Theatrical or comedy productions
- Conferences or conventions
- Awards ceremonies
- Esports events
- Virtual events

Tokio Marine HCC will also extend policies to cover your additional costs following a hacker causing a security breach through malware or a virus, a product unique to the Contingency market.

We'll protect your irrecoverable expenses or loss of revenue if an event is cancelled, abandoned, postponed, interrupted, curtailed or relocated.

Non-Appearance Insurance

Sometimes the show just can't go on. When you have hired the best talent and promoted the performance only for the star to not take the stage, a traditional event cancellation coverage just doesn't go far enough. Non-Appearance insurance helps manage this risk, responding when the artist is stuck in traffic, sitting at the airport terminal due to a strike or has come down with a virus. Tokio Marine HCC Specialty's product has provided coverage for international promoters, award winning actors, multi-platinum recording artists, presidential key speakers and acclaimed sports stars.

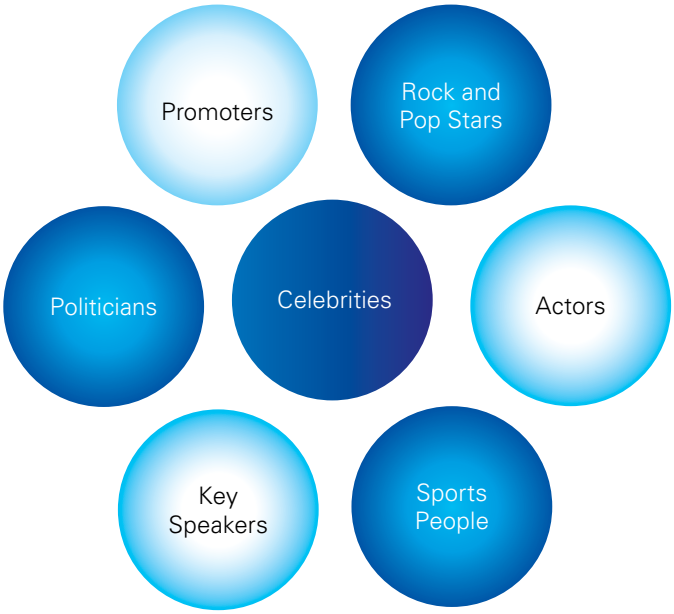
What is covered?

Perils insured include death, accident, illness or travel delay in respect of the individuals who are key to the event's success. We can also extend a policy to include coverage should any key family member of the Insured Person be unfortunate enough to suffer a life-threatening accident or illness.

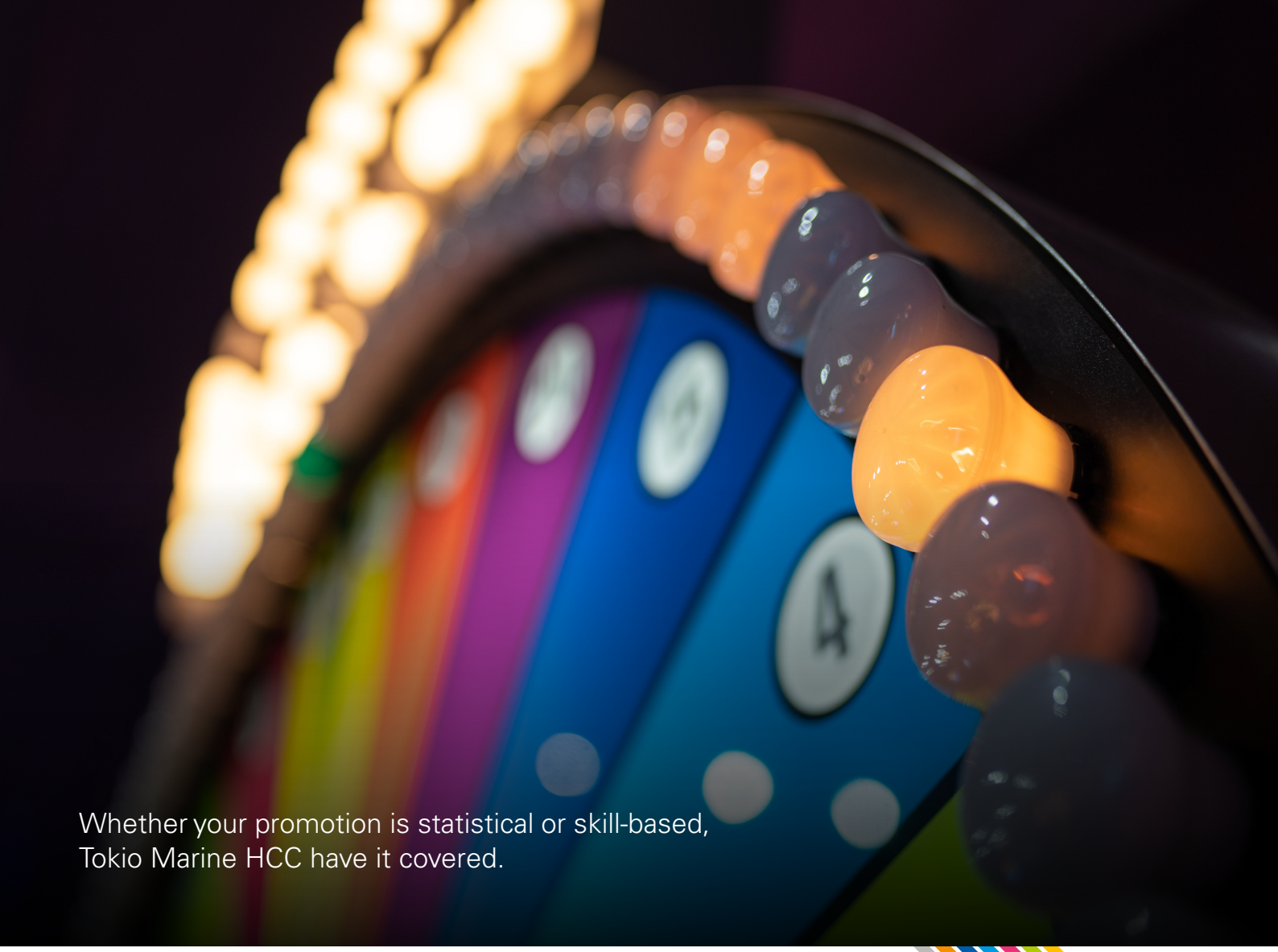
Our Non-Appearance cover usually includes Event Cancellation insurance and as such it also protects the loss of revenue, or expenses should an event be cancelled, abandoned, interrupted, postponed or relocated.

Who buys it?

Anyone with a financial interest in the successful appearance of a key person at an event:



Non-Appearance insurance can help to manage risk for musicians, actors, comedians, key speakers and sports stars.



Whether your promotion is statistical or skill-based, Tokio Marine HCC have it covered.

Prize Indemnity Insurance

Businesses are always looking for ways to attract new customers, create brand loyalty and generate positive media coverage. Our Prize Indemnity insurance allows businesses to offer their clients high value prizes for a fraction of the retail cost. In the event of a winner, we provide companies with the peace of mind that the award is insured to protect their balance sheet.

Whether its offering clients insurance for the value of a new car for a hole in one at a corporate golf day or insuring a multi-million jackpot pay-out on a secondary lottery Tokio Marine HCC Specialty can help you with the design and implementation of the campaign and we will tailor it to the corporate budget.

What is covered?

Our Prize Indemnity insurance offers protection against your contractual liability to award a prize to your customers be that a statistical based promotion such as a roulette spin, envelope pick or lottery through to skill-based games such as hole in ones, basketball throws or kick based challenges.

We will cover retail promotions offering clients refunds and rebates which are contingent on sporting achievements, weather events such as record-high temperatures, or an International team winning a major tournament.

Who buys it?

- Secondary lottery games
- Brands or retailers offering sales incentives
- Private businesses
- TV Production companies
- Online promotion companies
- Sponsors of international sports events or teams

Political Violence Insurance

Political violence risks are rising globally with the entertainment industry providing highly visible and attractive targets for terrorist groups due to the worldwide publicity they achieve. Tokio Marine HCC Specialty has worked with clients in recent years who have unfortunately experienced this first-hand. Insured events have been devastatingly impacted directly yet also by proxy via the knock-on effect of delays at airports or transport hubs making it logistically impossible for them to proceed.

What is covered?

Political Violence insurance provides protection against a loss of revenue or irrecoverable costs following unanticipated disruptions to an event specifically due to a named peril such as war or civil war, civil commotion, insurrection, revolution, rebellion, coup d'etat, mutiny, sabotage, act/threat of terrorism or an active shooter.

Separately, we can also insure the essential property hired for an event in case of physical damage caused by an act of political violence.

Who buys it?

Anyone with a financial interest in the successful running of an event, especially those events with heightened security concerns. Products can be tailor made for:

- Political rallies
- Sporting events
- Film & TV productions
- Conferences
- Concerts
- Festivals

Our Political Violence contingency insurance is unique, experience driven and offers our clients financial protection in difficult and unsettling circumstances.

Ensure your business weathers the storm.

Weather Insurance

Is your business at the mercy of the weather? If so, then the Tokio Marine HCC Specialty 'Weatherproof' product can provide a bespoke insurance solution designed to protect your balance sheet. Thanks to our exclusive strategic partnership with Athenium Analytics, a leading provider of global weather data and predictive analytics we go beyond the market norm of only providing 'adverse weather' to offer coverage which responds to specific amounts of rain, snow, temperature or wind.

What is covered?

Weatherproof offers pre-agreed value limits based on the anticipated loss of revenue, irrecoverable costs or additional costs incurred should the agreed weather peril occur at the specific time and location as chosen by you and as stated in the policy.

We offer 5 distinct coverages:

- **Event** – adverse weather leading to a reduction in revenue from ticket sales, merchandise or food & drink sales.
- **Film & TV** – protection against the costs incurred to cancel or reschedule filming.
- **Cost Containment** – to cover additional costs from unseasonal weather conditions such as increased cost of snow removal in a harsh winter, or additional air conditioning expense over a hot, prolonged summer.
- **Income Stabilisation** – our bespoke weather business interruption cover. It can be tied solely to those critical periods in a year which make or break the profitability of the business.
- **Promotion** – allowing businesses to offer full or partial refunds to consumers on items purchased during the promotional period to generate brand awareness and create customer loyalty.

Our exclusive weather data

- Data coverage for all 196 countries worldwide
- 1km x 1km data resolution depending on your risk location
- 35 years of hourly data
- Weather perils include snow, wind, rain and temperature
- Claims meteorologically verified within 48 hours
- Data recorded from 40,000 ground stations, geostationary weather satellites, ocean weather buoys, flight path recordings, and military bases

Who buys it?

We are not restricted to insuring just events, any industry sector which is impacted financially by the weather can benefit from Weatherproof:

- Tourism
- Sport
- Local authorities
- Food & drink
- Retail
- Film & TV
- Construction
- Agriculture
- Events
- Energy
- Leisure

For more information, please refer to our dedicated website: **www.tmhccweatherproof.com**

Media Production Insurance

Whether you are studio based or filming on location, shooting a documentary, film, TV advert or an animation, effectively capturing your content can be an unpredictable business. Our Media Production Insurance will give you peace of mind and protecting your production budget from unexpected interruptions to the shoot, damage to key equipment, sets or props or from any legal liability following a third-party incident.

What is covered?

We cover your financial exposure throughout the entire production process from pre-production all the way through to post-production. Our policy will respond should your shoot be impacted by to the unavailability of cast members due to accident and or illness, a withdrawal of filming authorisation, or acts of terrorism or political violence. We will also pick up your losses should there be any damage to negatives, video tapes or any other production media or accidental destruction of equipment, costumes or sets.

We also understand that each production is unique and we can tailor our policies to suit your requirements by extending your coverage where appropriate to include stunts, personal accident, kidnap and ransom, errors and omissions and incorporating location specific concerns such as political risks or natural disasters.

Who buys it?

- Film producers
- Media Production companies
- Advertising agencies
- Television companies

Claims expertise

Our approach to claims at Tokio Marine HCC Specialty is measured, reassuring and efficient. We have a dedicated and experienced claims team exclusively focusing on Contingency claims. We pride ourselves on being approachable and fair and we will assess your claim with competency, urgency and above all, empathy.

Our first rate service makes a discernable difference to our policy holders and their clients alike. We are used to dealing with the unexpected and can help your clients manage the unforeseen circumstances that threaten their event.

The COVID-19 pandemic had a global impact on live events and mass gatherings in 2020. At the time, we were receiving hundreds of claims per month. By adequately resourcing our team we were able to handle claims efficiently without impacting our service levels. We pride ourselves on our high level of service and our ability to work collaboratively with our brokers and their clients to help solutions. We offered alternatives to holding their events - either by changing the format, by reducing capacity, hosting them virtually or moving the date. Where it was impossible to host an event, we settled claims (some in the millions) in just days, delivering on our commitments and providing the financial security our Insureds needed to continue operating immediately and into the future.

Some examples include:

An event organiser was facing the prospect of cancelling their sold-out comedy show as the venue car parks were buried in snow. The local council had refused the organisers' requests to clear the snow due to prioritising the snow removal of roads. We arranged for a private company to come within hours to clear the snow and allow the event to proceed with the additional costs to mitigate the claim being paid for by us.

The organisers of an Australian carnival saw their event cancelled at the last minute due to adverse weather. With the cause of loss being clearly caused by an insured peril, we immediately made a partial payment to give the Insured the necessary cash-flow to run their other upcoming events. The balance of the claim was paid once the final invoices had been reviewed.

Following a specific threat of terrorism in the lead up to one of the UK's biggest sporting events, authorities advised event organisers they needed to employ more security staff, and increase the police presence in order to prevent their license being revoked. As these were deemed mitigation costs to prevent the cancellation of the event, we paid these additional costs and the event was able to continue without incident.

About Tokio Marine HCC

Tokio Marine HCC is a leading specialty insurance group conducting business in approximately 180 countries and underwriting more than 100 classes of specialty insurance. Headquartered in Houston, Texas, the company comprises of highly entrepreneurial teams equipped to underwrite special situations, companies and individuals, acting independently to deliver effective solutions. Our products and capabilities set the standard for the industry, as many of our employees are industry-leading experts.

More information about our financial strength here:

tmhcc.com/en/about-us

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Tokio Marine HCC - International

A member of the Tokio Marine HCC group of companies

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